**AOSC Best Practices Pledge**

**SPIRIT OF THE LAW**

The Scholarship Funding Organization (SFO) pledges to adhere to both the letter

of the proviso, law and regulations that govern the tax credit funded scholarship

program(s) of South Carolina, as well as the often broader legislative intent and

spirit of those legal and regulatory requirements.

**SIMPLICITY**

The SFO pledges to develop and administer a family-driven grant application

process that places a minimal burden on the parents or guardians of an applicant

student and does not unnecessarily delegate responsibilities or burdens assigned

to the SFO onto applicant families, participating schools, or SFO donors.

**The SFO further pledges to:**

-Never use information collected about donors, students and/or schools for financial gain; never to provide such information to others seeking financial gain; and never release personally identifiable information on students or donors while maintaining appropriate security data measures

-Allocate 95 percent of revenues collected each and every year for grants, and, disperse those allocated funds within two years to specific eligible students at specific eligible schools;

-Refrain from contracting with any third parties with whom the SFO employees or directors have a personal or financial relationship;

-Never place conditions on schools enrolling students receiving SFO grants, which might limit their ability to enroll students accepting grants from other SFOs;

-Operate an efficient, effective and ethical organization that provides parents, schools, donors, and the public at large with a detailed and present account of how money is being spent and by whom.